

Press Release

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# Cognext Expands Industry Partnerships to Target Global Banks

Mumbai , 10th August 2021



Breakthrough solution maker for Risk Management & regulatory reporting for financial services, 'COGNEXT ANALYTICS', continues to expand its industry partnerships to accelerate the reach of its regulatory technology offering.

Cognext's modular solution 'Platform X' is built on Apache spark and other contemporary technologies for dynamic, responsive in-memory computations at extreme scale, and is supported by a declarative metadata framework making it a no-code platform.

The platform is also powered by the capabilities of Artificial Intelligence and Machine Learning to bring in enhanced data management, transparency, and efficiency in entire Basel compliance.

**Cognext co-founder Mr. Sandip Mukherjee** commented, Innovation and differentiation are key at Cognext offerings. Finacle FinTech Connect provided us an opportunity to co-innovate along with Finacle, the leading digital banking solution. Going forward it will also help us in increasing our reach across the globe as a joint offering and opportunity to co-innovate continuously along with Finacle.

**Venkataramana Gosavi, Senior Vice President & Global Head of Sales, Infosys Finacle** said,

Over the years, our FinTech partnership program has helped us identify innovative solutions that complement Finacle and help us deliver additional value to clients. Risk and regulatory compliance are critical areas for banks across the globe. Our partnership with Cognext helps us bring a strong offering in this space."

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## Contact Us

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### **About Cognext –**

Incorporated in India, Cognext is a software solution company focussing on Risk Management and regulatory compliance for Banks, Financial Institutions, and Fin Techs. Cognext has a customer base spread in US, India, Africa, and Middle East Asia.

Cognext built a cloud-native, end user-focused cognitive platform by leveraging our deep domain expertise that will make regulatory compliance & analytical process in Financial Institutions transparent, interactive, explainable, adaptable, scalable, and cost-effective.

The solution set includes IFRS9, BASEL computation, Model Risk Management, Advance Balance Sheet Analytics, Automated Machine learning-based model development, Portfolio Analytics GRC, and much more.